

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Urban Prep Academies (a)	School ID:	Various
Address:	420 N. Wabash	Financial Management & Compliance Accountability Version:	H
Phone:	312-755-1050	Term of Agreement:	Various
Grades Served:	9th-12th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	1
	Liquidity/Current Ratio	1
	Net Asset Ratio	1
	Cash on Hand Ratio	1
	Loan Delinquency	4
Financial Condition	Budget	1
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	1
Reporting	CPS/State/Federal Compliance	1

(a) Scores are based on Urban Prep's June 30, 2016 audited financial statements that include all three of their charter schools.

Urban Prep
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	(1,988,850)	Unbudgeted decrease in net assets	1
FY16 Budgeted Surplus /(Deficit)	475,694		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	0.23
	0 1	Performance Score	1
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	448,172
		Current Liabilities	1,961,232

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	-130.98%
	0 1	Performance Score	1
	0.1 2		
	0.2 3	Total Net Assets	(1,112,137)
	0.3 4	Total Assets	849,095

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	0.22
	0 1	Performance Score	1
	0.75 2		
	1 3	Year-end Cash Balance	292,899
	3 4	Est. Monthly Cash Expenses	1,319,910
		Total FY Expenses	15,991,486
		Less: Depreciation	(152,561)
		Less: In-kind Contribution Expense	0
		Est. Total Cash Expenses	15,838,925
		Est. Monthly Cash Expenses (/12)	1,319,910

Loan Delinquency	
No late payments	Performance Score 4

FY17 Budget	
	Performance Score 1

FY16Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

FY16Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16Budget	On time	4
FY16Quarterly Statements	On time	4
FY16Audit	Budget Submitted Materially Late	1
CPS/Fed/State Compliance	Not Submitted- Fiscal Policy Handbook, List of Board Members, Board Meeting Schedule, Staff List, Conflict of Interest Policy, Ethics Policy, 1st Semester Board Minutes, 2nd Semester Board Minutes	1